

PRESS RELEASE

New Service Company for Wind Power Plants:

The Muehlhan Group is extending its range of services for the wind energy sector

Hamburg, 12 May 2017 - The Muehlhan Group is setting up, in collaboration with experienced specialists in the industry, a company dedicated to the servicing of offshore wind turbines, based in Middelfart, Danmark. The Muehlhan Group is to have a 51% stake in Muehlhan Wind Service A/S, with the remaining shares in the hands of the newly founded company's management team.

Muehlhan Wind Service A/S will offer the wind energy industry a full set of services from a single source; ranging from surface treatment, onshore pre-installation and assembly to offshore installation and ongoing maintenance of equipment located off the coast. Muehlhan Wind Service A/S will also deal with the eventual decommissioning of the systems concerned.

“Muehlhan Wind Service is set to strengthen our position in the wind energy sector”, emphasizes Stefan Müller-Arends, Chairman of the Executive Board of Muehlhan AG. “This specialization will allow us to speak directly to the companies concerned in the wind power market, while offering ourselves as a partner for a whole range of services. Our decades of experience in other industries can be redirected to meet many of the needs of the offshore energy sector”, Mr. Müller-Arends continues.

“We can now likewise offer our outstanding range of services to equipment suppliers and operators of wind farms along the entire value-added chain,” adds Jens Mørk, Chairman of the Executive Board of Muehlhan Wind Services A/S.

This newly founded company will also generate synergy within the Muehlhan Group. “The new company gives us access to offshore-related know-how that we can apply to other areas, and also vice versa - as Muehlhan Wind Service A/S benefits from expertise in other areas”, says Mr. Müller-Arends, explaining the advantages of this corporate expansion.

Muehlhan Wind Service A/S will initially concentrate on the European market, albeit with medium-term plans to expand into growing markets such as those of Asia and the United States.



Worldwide, the **Muehlhan Group** is a reliable partner in industrial services and high-quality surface protection. As one of the few full-service providers, we offer our customers a broad range of services designed to meet the exacting quality standards expected in professional industrial services. Our customers benefit from our exceptional organizational skills, on-time delivery, the technical expertise that differentiates us from our competitors and our more than 130 years of experience. We have an established market presence in the four business segments in which we operate: Ship, Renewables, Oil & Gas and Industry/Infrastructure. **Muehlhan AG** is a listed company and is traded on the Open Market under ISIN DE000A0KD0F7.

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